

## PROCEDURES FOR ICUMSA 45 / OTHER SUGAR

*Procedure Latest Update: 23rd February 2024*

Send a LOI addressed to:

**INDICO CAPITAL MERCHANT LIMITED**

Address: Spirit House, 8, High Street, West Molesey, England, KT8 2NA - United Kingdom

Email: (use both "to" and "cc" addresses)

- to: [sugar.icumsa45.org@gmail.com](mailto:sugar.icumsa45.org@gmail.com)

- cc: [info@indicocapitalgroup.com](mailto:info@indicocapitalgroup.com)

Attn: Commodities Business Unit:

- Mr. Alfredo Benito Lopez, Mr. Voislav Avramovski, Mr. Antonio Sanchez

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**Important for all customers:** Our company is international, headquartered in London, United Kingdom. We ship the sugar from Brazil, Santos, Suape and private Brazillians ports. Our company owns controlling shares and controls the production in 20+ Brazilian sugar mills and refineries and we are able to offer you better pricing. As of 2023, we now own 3 Brazilian refineries and are direct to/control the production of 20+ others.

**No POP Before Payment Guarantee Instrument:** As of January 1st 2024, all sugar is shipped directly from the refineries. Sugar stocked on the warehouse is not available, thereby we can not give you POP / Proof of Product before we receive the Payment Guarantee Instrument (DLC/SBLC/Other). Production, Capability, SGS and other proofs are available in a bank to bank communication only.

**NO SPOT / Yearly Contracts Only:** We work only with yearly, 12 months (and above) contracts. Test/Trial shipment is an option and you can choose to opt-out / cancel the contract after the trial. Every SPA contract we issue is a yearly one due to regulatory requirements in the UK. We don't offer high seas sugar.

**Acceptable Payment Methods:** DLC (Documentary Letter of Credit), SBLC (Standby Letter of Credit), issued or confirmed by World Top 100 rated banks. USANCE (Delayed) Letter of Credits are acceptable by top banks only. Escrow / TT Transfers / Advance Deposits are acceptable.

**Past Performance:** All of our contracts include NDNCA (Non-Disclosure clauses). Due to legal obligations under the **UK Data Protection Act 2018**, we **DO NOT issue any kind of Past Performance, Past Bill of Lading or similar documents**, redacted or otherwise. Please do not request them. Production, Capacity and SGS proofs are available in a bank to bank process once the SPA contract is signed between buyer and seller.

**Performance Bond.** We do issue Performance Bond of 2% right after the buyer's DLC is successfully accepted by the seller's bank (upon the block of funds).

**Important for Customers from China: GACC is available.**

**Important for Customers from Bangladesh:** CFR is not allowed by Brazilian port authorities. Only CIF - Cargo, Insurance, Freight.

**Small Orders Note:** MOQ / Minimum Order Quantity for Small Orders is from 4X Containers (108 MT).

**Bulk Orders Note:** MOQ / Minimum Order Quantity for bulk orders is 12500 Metric Tonnes. Vessels are 12500, 25000 and 50000 MT respectively. Acceptable orders can be in the following range: 12500, 25000, 37500, 50000, 62500, 75000, 87500, 100000 MT and above up to 3 Million Tones per month.

**Commissions:** Commissions for all partners, brokers and intermediaries are covered by standard International NDNCA-IMFPA (Non Disclosure - Non Circumvention - Irrevocable Master Fee Protection Agreement), issued to every intermediary involved upon the buyer's acceptance of our FCO.

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## Standard Procedure, step-by-step

### 1. LOI "Letter of Intent"

Send us a LOI "Letter of Intent". We need to know your target price, required amount of sugar, your payment method and your destination port.

### 2. FCO - Full Corporate Offer

We will send you Full Corporate Offer, outlining the transaction procedures of the forthcoming SPA contract.

### 3. ICPO / draft SPA Contract

Send us back signed and stamped FCO, alongside ICPO with full bank details.

### 4. SPA "The Contract"

Once we have the signed / Buyer endorsed FCO and an ICPO, we will issue you a draft SPA (Sales & Purchase Agreement) contract. This contract may be negotiated further by both buyer and seller.

#### **5. Payment Guarantee Instrument**

Once the SPA Contract is executed - signed by both parties, Seller and Buyer, the buyer undertakes to issue the Official Payment Guarantee.

#### **6. Shipping and Delivery**

Loading, Shipping and Delivery commences within the agreed number of days. As soon as the loading is completed, you will receive all relevant documents and certificates of Insurance, SGS/CCIC inspection, Bill of Lading among others. These are mailed to your bank / office via DHL.

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## PRODUCT SPECIFICATIONS

<b>1. Product</b>	<b>ICUMSA 45 Sugar</b>
<b>2. Origin</b>	<b>Federative Republic of Brazil</b>
<b>3. Specifications</b>	<b>SUGAR REFINED ICUMSA 45</b>
POLARITION	99.80% MIN
MOISTURE	0.04% MAX
ASH CONTENT	0.04% MAX
ICUMSA RATING	ICUMSA 45 RBU ATTENUATION INDEX UNITS
ORIGIN	BRAZIL
SOLUBILITY	100% DRY & FREE FLOWING
RADIATION	NORMAL INTERNATIONALLY ACCEPTED LIMIT W/O PRESENCE OF CESIUM OR IODINE
MAGNETIC PARTICLES	4 MG/ K
SO2	20 PP MAX
COLOR	CRYSTAL WHITE
TABLE GRADE	STANDARD
GRANULATION	MEDIUM TO FINE CRYSTAL GRAIN
SULPHUR DIOXIDE	20 MG/KG MIN
SEDIMENTS	NONE
SMELL	FREE OF ANY ODOR
REDUCING SUGAR	0.50% MAX
HPN STAPH AUREUS	NIL
MAX AS	1 P.P.M
MAX PS	2 P.P.M
QUALITY	EXPORT QUALITY

**THANK YOU FOR YOUR INTEREST!**

[www.ICUMSA45.org](http://www.ICUMSA45.org)